

Hoci Cymru | Hockey Wales

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Motion on the transferring and ring-fencing of association funds in the event of winding up or dissolution

Proposed Motion

If any association over which Hoci Cymru exercises indirect control is wound up or dissolved, and any property or funds remain after all liabilities have been settled, such assets shall be transferred to Hoci Cymru. Any funds so received must be ring-fenced and applied solely for the same purposes as the association which has been wound up or dissolved.

1. Background

Following recent governance-related discussions between WHUA and Hoci Cymru, and the updating of the WHUA constitution, the WHUA felt, that should the WHUA be dissolved, any funds or equipment held by them, should be passed to Hoci Cymru and ring-fenced for umpiring.

The WHUA felt this should also be applied to other associations (e.g. Masters, South Wales Indoor League, South Wales Mixed Hockey League, Regional League Associations, Regional Youth Associations).

The Board of Directors discussed and fully support the proposed motion.

2. Proposal

If any association over which Hoci Cymru exercises indirect control is wound up or dissolved, and any property or funds remain after all liabilities have been settled, such assets shall be transferred to Hoci Cymru. Any funds so received must be ring-fenced and applied solely for the same purposes as the association which has been wound up or dissolved.