

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE WELSH HOCKEY UNION LIMITED**

THE WELSH HOCKEY UNION LIMITED (REGISTERED NUMBER: 04891518)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	4
Statement of Income and Retained Earnings	8
Balance Sheet	9
Notes to the Financial Statements	10
Detailed Income and Expenditure Account	14

THE WELSH HOCKEY UNION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025**

DIRECTORS:

A. J. Byrne
J. S. Chagger
D. M. Francis
D. P. Hagendyk
P. Riley
P. A. Whapham
K. L. Williams

REGISTERED OFFICE:

Sport Wales National Centre
Sophia Gardens
Cardiff
CF11 9SW

REGISTERED NUMBER:

04891518 (England and Wales)

AUDITORS:

Salisbury & Company Business Solutions Limited
Irish Square
Upper Denbigh Road
St. Asaph
Clwyd
LL17 0RN

THE WELSH HOCKEY UNION LIMITED (REGISTERED NUMBER: 04891518)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025**

It is with great pride that we present the Directors' Report for Hoci Cymru for the financial year 2024/25. This year has been marked by significant achievements, strategic progress, and resilience across all levels of Welsh hockey.

A key milestone was the launch of our new three-year strategy in July 2024, setting a clear vision under three strategic pillars: Engage, Compete, and Perform. This framework reinforces our commitment to inclusivity, development, and international excellence.

Participation levels remained strong, particularly in junior and grassroots hockey where we saw a 2% growth in members. In partnership with Sport Wales significant grant investment exceeding £205,000 was made into hockey facilities, including £168,313 at Rydal Penrhos School and £45,000 at the National Hockey Centre. Over 15 clubs benefitted from the Be Active Wales Fund to support coaching, equipment, and participation initiatives.

Safeguarding standards were strengthened, with Hoci Cymru achieving the Level 3 CPSU Safeguarding Standard and improving reporting mechanisms, resulting in a 25% increase in incident reporting. Equality, diversity, and inclusion efforts expanded across rural and underserved communities, with over 370 disabled participants and hundreds more engaged through community projects.

On the performance front, four Welsh players represented Great Britain at the Paris 2024 Olympics. At the junior level, our U21 Women won the EuroHockey B Division, qualifying for the Junior World Cup in Chile. Meanwhile, County and Regional Pathway Programmes saw a 138% increase in boys' participation and over 800 player nominations.

We are grateful to Sport Wales, Welsh Government and a variety of stakeholders for their continued support.

We thank our players, volunteers, coaches, umpires, and partners for their unwavering commitment.

For full details, we invite you to read the full Annual Report at www.hockeywales.org.uk.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2024 to the date of this report.

A. J. Byrne
J. S. Chagger
D. M. Francis
D. P. Hagendyk
P. Riley
P. A. Whapham
K. L. Williams

Other changes in directors holding office are as follows:

A. O'Regan - resigned 31 December 2024
R. D. D. Croft - resigned 1 May 2024

D. A. Wakeford ceased to be a director after 31 March 2025 but prior to the date of this report.

THE WELSH HOCKEY UNION LIMITED (REGISTERED NUMBER: 04891518)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS


So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
P. Riley - Director

Date: 14/12/2025
.....

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WELSH HOCKEY UNION LIMITED

Opinion

We have audited the financial statements of The Welsh Hockey Union Limited (the 'company') for the year ended 31 March 2025 which comprise the Statement of Income and Retained Earnings, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2025 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WELSH HOCKEY UNION LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WELSH HOCKEY UNION LIMITED

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

Our audit testing might include testing complete populations of certain transactions and balances. However it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

The extent to which the audit was considered capable of detecting irregularities including fraud is detailed as follows:-

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience.

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

Performed analytical procedures to identify any unusual or unexpected relationships;

Tested journal entries to identify unusual transactions;

Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and

Investigated the rationale behind significant or unusual transactions.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WELSH HOCKEY UNION LIMITED**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

Agreeing financial statement disclosures to underlying supporting documentation;

Reading the minutes of meetings of those charged with governance;

Enquiring of management as to actual and potential litigation and claims; and

Reviewing correspondence with HMRC and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Aled Roberts BA FCA (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Irish Square
Upper Denbigh Road
St. Asaph
Clwyd
LL17 0RN

Date:15/12/2025.....

02930000-PEAC-8E29-80ED-08DE38C48778

THE WELSH HOCKEY UNION LIMITED (REGISTERED NUMBER: 04891518)

**STATEMENT OF INCOME AND
RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
TURNOVER		1,391,105	1,519,384
Cost of sales		1,235,891	1,345,541
GROSS SURPLUS		155,214	173,843
Administrative expenses		149,730	79,276
OPERATING SURPLUS	4	5,484	94,567
Interest receivable and similar income		8,299	6,641
SURPLUS BEFORE TAXATION		13,783	101,208
Tax on surplus		1,574	1,262
SURPLUS FOR THE FINANCIAL YEAR		12,209	99,946
Retained earnings at beginning of year		259,621	159,675
RETAINED EARNINGS AT END OF YEAR		271,830	259,621

The notes form part of these financial statements

THE WELSH HOCKEY UNION LIMITED (REGISTERED NUMBER: 04891518)

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	5	19,649	2,696
CURRENT ASSETS			
Stocks		9,491	2,970
Debtors	6	75,910	105,731
Cash at bank		564,548	303,702
		<u>649,949</u>	<u>412,403</u>
CREDITORS			
Amounts falling due within one year	7	<u>397,768</u>	<u>155,478</u>
NET CURRENT ASSETS		<u>252,181</u>	<u>256,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>271,830</u>	<u>259,621</u>
RESERVES			
Income and expenditure account		<u>271,830</u>	<u>259,621</u>
		<u>271,830</u>	<u>259,621</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on
and were signed on its behalf by:

.....
P. Riley - Director

The notes form part of these financial statements

THE WELSH HOCKEY UNION LIMITED (REGISTERED NUMBER: 04891518)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

The Welsh Hockey Union Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

The company is a public benefit entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised to the extent that it is probable that the economic benefits will flow to the company and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The following criteria must also be met before income is recognised:

Grants receivable

Grants are not recognised in the Income Statement until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants are measured at the fair value of the asset received or receivable.

Grants that do not impose specified future performance-related conditions on the company are recognised in income when the grant proceeds are received or receivable. Grants that impose specified future performance-related conditions on the company are recognised in income only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Where a grant becomes repayable it is recognised as a liability when the repayment meets the definition of a liability.

Sponsorship

Income arising from sponsorship is normally recognised over the period of the sponsorship term. When the sponsorship is linked to a particular event or condition, income is recognised when the specific event has taken place or the condition has been met.

Provision of services

Income from a contract to provide services is recognised in the period in which the services are provided.

THE WELSH HOCKEY UNION LIMITED (REGISTERED NUMBER: 04891518)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 20% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only enters into basic financial instruments, transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Trade and other debtors that are receivable within one year and do not constitute a financing transaction are recorded at the undiscounted amount expected to be received, net of impairment.

Cash and cash equivalents comprise cash at bank and in hand.

Trade and other creditors are initially recognised at the transaction price and are thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

THE WELSH HOCKEY UNION LIMITED (REGISTERED NUMBER: 04891518)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. EMPLOYEES AND DIRECTORS

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Core staff	10	12
Performance coaches, managers, physios, etc.	45	34
	<u>55</u>	<u>46</u>

The performance coaches, managers, physios, etc. work on flexible contracts.

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2025 £	2024 £
Depreciation - owned assets	<u>1,189</u>	<u>2,262</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	22,199	29,590	51,789
Additions	10,651	7,491	18,142
	<u>32,850</u>	<u>37,081</u>	<u>69,931</u>
DEPRECIATION			
At 1 April 2024	22,199	26,894	49,093
Charge for year	-	1,189	1,189
	<u>22,199</u>	<u>28,083</u>	<u>50,282</u>
NET BOOK VALUE			
At 31 March 2025	<u>10,651</u>	<u>8,998</u>	<u>19,649</u>
At 31 March 2024	<u>-</u>	<u>2,696</u>	<u>2,696</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	18,863	28,838
Other debtors	57,047	76,893
	<u>75,910</u>	<u>105,731</u>

THE WELSH HOCKEY UNION LIMITED (REGISTERED NUMBER: 04891518)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	218,335	51,274
Taxation and social security	1,577	-
Other creditors	177,856	104,204
	<u>397,768</u>	<u>155,478</u>

THE WELSH HOCKEY UNION LIMITED (REGISTERED NUMBER: 04891518)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	2025		2024	
	£	£	£	£
Turnover				
Sport Wales facility and accommodation grant aid	88,090		113,713	
Business - Staffing grant	223,009		246,564	
Business - UK Sport grant	3,509		3,023	
Business - Commercial	45,117		31,138	
Business - Registrations	155,234		151,935	
Business - Systems grant	21,000		21,000	
Business - Capital projects	211,313		-	
Development - Courses	5,660		3,561	
Development - Senior competitions	2,520		3,230	
Development - Youth competitions	4,574		1,010	
Development - Clubs	850		65,000	
Development - Initiatives	54,049		65,721	
Development - Grant	49,332		104,432	
Development - Tournament hosting	5,111		2,779	
Performance - Aspire grant	6,000		8,000	
Performance - Squads	252,803		239,282	
Performance - Squads grant	126,500		166,500	
Performance - Pathway	42,609		4,068	
Performance - High level grant	50,760		40,000	
Charitable Heritage - Grant	35,433		44,291	
Charitable Heritage - Other income	7,632		(5,685)	
Major Events - Sponsorship	-		8,500	
Major Events - Donations	-		3,000	
Major Events - Commercial	-		187,970	
Major Events - Other	-		10,352	
	<hr/>	1,391,105	<hr/>	1,519,384
Cost of sales				
Facility and accommodation	88,090		113,713	
Business - Staffing	124,815		137,134	
Business - UK Sport	4,134		3,106	
Business - Corporate/CEO	-		419	
Business - Commercial	-		28,899	
Business - Insurance	22,307		19,191	
Business - Capital projects	34,218		-	
Development - Courses	6,653		3,952	
Development - Senior competitions	59,392		24,738	
Development - Youth competitions	18,032		6,925	
Development - Staffing	166,165		114,183	
Development - Clubs	3,037		74,052	
Development - Initiatives	55,003		47,187	
Development - Overheads	2,210		26,221	
Development - Recovery fund	-		3,530	
Development - Hosting	2,297		4,284	
Development - Capital projects	168,313		-	
Performance - Aspire	5,713		7,613	

This page does not form part of the statutory financial statements

THE WELSH HOCKEY UNION LIMITED (REGISTERED NUMBER: 04891518)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	2025		2024	
	£	£	£	£
Performance - Squads	329,475		396,835	
Performance - Pathway	34,359		4,357	
Performance - Support	79,495		86,570	
Charitable Heritage - Staffing	20,193		22,941	
Charitable Heritage - Marketing	(1,659)		8,159	
Charitable Heritage - Other	13,649		11,725	
Major Events - Travel and subsistence	-		190,607	
Major Events - Other	-		9,200	
	<hr/>	<hr/>	<hr/>	<hr/>
		1,235,891		1,345,541
GROSS SURPLUS		<hr/>		<hr/>
		155,214		173,843
Other income				
Bank interest received		8,299		6,641
		<hr/>		<hr/>
		163,513		180,484
Expenditure				
IT costs	38,894		6,575	
Printing and stationery	85		556	
Marketing	16,011		29,259	
Sundry expenses	63,564		9,621	
Accountancy	20,104		18,314	
Subscriptions	783		6,728	
Auditors' remuneration	5,100		7,200	
Depreciation of tangible fixed assets				
Computer equipment	1,189		923	
Bad debts	4,000		-	
	<hr/>	<hr/>	<hr/>	<hr/>
		149,730		79,176
		<hr/>		<hr/>
		13,783		101,308
Finance costs				
Bank charges		-		100
		<hr/>		<hr/>
NET SURPLUS		<hr/>		<hr/>
		13,783		101,208

This page does not form part of the statutory financial statements