

REGISTERED NUMBER: 04891518 (England and Wales)

THE WELSH HOCKEY UNION LIMITED

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

Lawrence Grant LLP
2nd Floor, Hygeia Building 66
College Road
Harrow
Middlesex
HA1 1BE

THE WELSH HOCKEY UNION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2026

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THE WELSH HOCKEY UNION LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2026

DIRECTORS:

P Riley
P Whapham
D Francis
A Byrne
J Chagger
D Hagendyk
K Williams
J Bowyer
M Clement
J Fortnam

REGISTERED OFFICE:

Sport Wales National Centre
Sophia Gardens
Cardiff
Glamorgan
CF11 9SW

REGISTERED NUMBER:

04891518 (England and Wales)

AUDITORS:

Lawrence Grant LLP
2nd Floor, Hygeia Building 66
College Road
Harrow
Middlesex
HA1 1BE

THE WELSH HOCKEY UNION LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2026

The Directors present their report for Hoci Cymru for the year ended 31 March 2026. The year was characterised by significant financial challenge, continued strategic delivery and disciplined organisational management across the Welsh hockey system.

During 2025/26, the organisation experienced its most substantial funding reduction under the four-year Sport Wales funding settlement. In anticipation of this position, Hoci Cymru has, over the past two years, implemented a strategic financial approach designed to mitigate organisational risk, including the strengthening of reserves to support financial resilience through both 2025/26 and 2026/27.

Although the organisation reported a deficit for the year, this was contained through prudent budget management and delivery against a diversified income plan. The outturn loss was limited to £16k, compared with the prior budgeted deficit of £29k. After recognition of this result, reserves remain at a healthy level and continue to align with the organisation's approved reserves policy.

A significant area of focus during the period was the continued implementation of the organisation's three-year strategy, launched in July 2024. Built around the strategic pillars of Engage, Compete and Perform, the strategy continues to provide a clear framework for decision-making, investment prioritisation and performance accountability, while reinforcing the organisation's commitment to participation, development and international success.

Membership levels remained stable overall, with 2% growth recorded across the year and particularly positive momentum within the junior game. This reflects continued progress in sustaining participation despite a challenging operating environment.

Safeguarding remained a core governance priority throughout the year. Hoci Cymru maintained the Level 3 CPSU Safeguarding Standard and continued to strengthen its reporting mechanisms, with incident reporting increasing by 52% since 2023/24. While this reflects higher reported volumes, it also indicates improved confidence in the reporting process and greater organisational visibility of safeguarding matters.

In performance terms, the year delivered several significant outcomes. The men's programme secured qualification for the 2026 World Cup, only the second time this has been achieved. Both senior programmes also qualified for the 2027 European Championships at Olympic Park, marking a return to this level of competition for both teams for the first time in 22 years. In addition, the U21 women exceeded ranking expectations at the recent U21 World Cup in Chile and will compete against the top nations at the European Championships in July 2026.

These achievements represent significant progress for Welsh hockey, but they also increase pressure on organisational capacity and place additional financial demands on athletes and programmes. The Board remains conscious of these pressures and the importance of balancing ambition with long-term sustainability.

The Board acknowledges the continued support of Sport Wales, Welsh Government and a wide range of stakeholders whose investment and partnership remain important to the delivery of the organisation's objectives.

The Directors also recognise the commitment of clubs, officials, players, volunteers, coaches, umpires and partners, whose contribution remains central to the continued development and delivery of hockey in Wales.

For full details, we invite you to read the full Annual Report at www.hockeywales.org.uk

THE WELSH HOCKEY UNION LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2026

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2025 to the date of this report.

P Riley
P Whapham
D Francis
A Byrne
J Chagger
D Hagendyk
K Williams

Other changes in directors holding office are as follows:

J Bowyer - appointed 4 December 2025
M Clement - appointed 4 December 2025
J Fortnam - appointed 4 December 2025

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Lawrence Grant LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

THE WELSH HOCKEY UNION LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2026

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Signed by:

.....
P Riley - Director

09 July 2026
Date:

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WELSH HOCKEY UNION LIMITED

Opinion

We have audited the financial statements of The Welsh Hockey Union Limited (the 'company') for the year ended 31 March 2026 which comprise the Statement of Income and Retained Earnings, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2026 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WELSH HOCKEY UNION LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WELSH HOCKEY UNION LIMITED

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the company and its industry, we identified that the principal risks of non-compliance with laws and regulations related to the Companies Act 2006, taxation legislation, employment legislation and grant funding compliance requirements.

We assessed the susceptibility of the financial statements to material misstatement, including through fraud and management override of controls. Our procedures included:

- enquiries of management and those charged with governance;
- reviewing board minutes;
- testing journal entries;
- reviewing accounting estimates for bias;
- testing the recognition of grant income, sponsorship income and membership income;
- assessing the appropriateness of deferred income recognition; and
- reviewing significant unusual transactions.

Because of the inherent limitations of an audit, there is a risk that material misstatements may not be detected, particularly where fraud involves collusion, forgery, omissions, misrepresentations or override of internal control.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WELSH HOCKEY UNION LIMITED**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Vivekananda Thayalan ACA FCCA (Senior Statutory Auditor)
for and on behalf of Lawrence Grant LLP
2nd Floor, Hygeia Building 66
College Road
Harrow
Middlesex
HA1 1BE

Date:10 July 2026.....

THE WELSH HOCKEY UNION LIMITEDSTATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	31.3.26 £	31.3.25 £
TURNOVER		1,514,550	1,391,105
Cost of sales		1,444,459	1,235,891
GROSS SURPLUS		70,091	155,214
Administrative expenses		90,972	149,730
OPERATING (DEFICIT)/SURPLUS	4	(20,881)	5,484
Interest receivable and similar income		5,909	8,299
(DEFICIT)/SURPLUS BEFORE TAXATION		(14,972)	13,783
Tax on (deficit)/surplus	5	1,139	1,574
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(16,111)	12,209
Retained earnings at beginning of year		271,830	259,621
RETAINED EARNINGS AT END OF YEAR		255,719	271,830

The notes form part of these financial statements

THE WELSH HOCKEY UNION LIMITED (REGISTERED NUMBER: 04891518)BALANCE SHEET31 MARCH 2026

	Notes	31.3.26 £	£	31.3.25 £	£
FIXED ASSETS					
Tangible assets	6		14,324		19,649
CURRENT ASSETS					
Stocks	7	3,018		9,491	
Debtors	8	265,528		75,910	
Cash at bank		134,625		564,548	
		<u>403,171</u>		<u>649,949</u>	
CREDITORS					
Amounts falling due within one year	9	<u>161,776</u>		<u>397,768</u>	
NET CURRENT ASSETS			<u>241,395</u>		<u>252,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>255,719</u>		<u>271,830</u>
RESERVES					
Income and expenditure account			<u>255,719</u>		<u>271,830</u>
			<u>255,719</u>		<u>271,830</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 09 July 2026
 and were signed on its behalf by:

Signed by:

Paul Riley

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P Riley - Director

The notes form part of these financial statements

THE WELSH HOCKEY UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1. STATUTORY INFORMATION

The Welsh Hockey Union Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

The company is a public benefit entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

THE WELSH HOCKEY UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2026

2. ACCOUNTING POLICIES - continued

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the company and the income can be reliably measured. Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, VAT and other sales taxes.

Membership subscriptions, registrations and affiliation income are recognised over the period to which the membership or registration relates. Income received in advance relating to future periods is included within creditors as deferred income.

Government grants and deferred income

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with the conditions attaching to the grant and the grants will be received.

Grants relating to revenue expenditure are recognised in income over the periods in which the related costs are recognised. Grants received in advance of the related expenditure or performance conditions being satisfied are included within creditors as deferred income.

Grants relating to the purchase of tangible fixed assets are recognised in income over the expected useful life of the related assets.

Sponsorship

Income arising from sponsorship is normally recognised over the period of the sponsorship term. When the sponsorship is linked to a particular event or condition, income is recognised when the specific event has taken place or the condition has been met.

Provision of service

Income from a contract to provide services is recognised in the period in which the services are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20%, 33% and 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

THE WELSH HOCKEY UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments".

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, loans to related companies and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Cash & Cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, loans to related companies and bank loans are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

THE WELSH HOCKEY UNION LIMITEDNOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

3. EMPLOYEES AND DIRECTORS

The average monthly number of persons (including directors) employed by the company during the year was:

	2026 Number	2025 Number
Core staff	10	10
Performance coaches, managers, physiotherapists and other support personnel	25	45
	<u>35</u>	<u>55</u>

The performance coaches, managers, physiotherapists and other support personnel, work on flexible contracts.

4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2025 - operating surplus) is stated after charging:

	31.3.26 £	31.3.25 £
Depreciation - owned assets	5,624	1,189
	<u>5,624</u>	<u>1,189</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the deficit for the year was as follows:

	31.3.26 £	31.3.25 £
Current tax:		
UK corporation tax	1,139	1,574
	<u>1,139</u>	<u>1,574</u>
Tax on (deficit)/surplus	<u>1,139</u>	<u>1,574</u>

THE WELSH HOCKEY UNION LIMITEDNOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2025	32,850	37,081	69,931
Additions	-	299	299
At 31 March 2026	32,850	37,380	70,230
DEPRECIATION			
At 1 April 2025	22,199	28,083	50,282
Charge for year	2,131	3,493	5,624
At 31 March 2026	24,330	31,576	55,906
NET BOOK VALUE			
At 31 March 2026	8,520	5,804	14,324
At 31 March 2025	10,651	8,998	19,649

7. STOCKS

	31.3.26	31.3.25
	£	£
Stocks	3,018	9,491

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Trade debtors	136,033	18,863
Other debtors	129,495	57,047
	265,528	75,910

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Trade creditors	53,141	218,335
Taxation and social security	1,123	1,577
Other creditors	107,512	177,856
	161,776	397,768

THE WELSH HOCKEY UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

10. RELATED PARTY DISCLOSURES

Elusen Hoci Cymru Charity

The Welsh Hockey Union Limited has invoiced Elusen Hoci Cymru Charity £7,650 during the year ended 31 March 2026. As at 31 March 2026, Elusen Hoci Cymru Charity owed The Welsh Hockey Union Limited £7,650

Elusen Hoci Cymru Charity is related to The Welsh Hockey Union Limited by virtue of common Directors.

11. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the company in the event of its being wound up while they are a member or within one year after they cease to be a member.

THE WELSH HOCKEY UNION LIMITEDDETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2026

	31.3.26		31.3.25	
	£	£	£	£
Turnover				
Sport Wales facility and accommodation				
grant aid	88,090		88,090	
Business - Staffing grant	99,000		223,009	
Business - UK Sport grant	4,500		3,509	
Business - Masters support	209,732		22,621	
Business Commercial	17,129		22,496	
Business - Registrations	244,309		155,234	
Business - Systems grant	20,000		21,000	
Business - Capital projects	21,202		211,313	
Development - Courses	8,422		5,660	
Development - Senior competitions	2,080		2,520	
Development - School competitions	5,030		4,574	
Development - Competitions	2,650		850	
Development - Initiatives	77,585		54,049	
Development - Grant	24,718		49,332	
Development - Tournament hosting	2,304		5,111	
Performance - Aspire grant	1,500		6,000	
Performance - Squads	475,515		252,803	
Performance - NAG squads	129,168		126,500	
Performance - Pathway	43,356		42,609	
Performance - High level grant	22,000		50,760	
Charitable Heritage - Grant	16,260		35,433	
Charitable Heritage - Other Income	-		7,632	
		1,514,550		1,391,105
Cost of sales				
Facility and accommodation	88,090		88,090	
Business - Masters support	209,732		-	
Business - Commercial	32,327		-	
Business - Staffing	137,759		124,815	
Business - UK Sport	5,051		4,134	
Business - Insurance	23,936		22,307	
Business - Capital projects	20,950		34,218	
Development - Courses	3,643		6,653	
Development - Competitions	27,297		59,392	
Development - School competitions	-		18,032	
Development - Staffing	159,090		166,165	
Development - Clubs	3,710		3,037	
Development - Initiatives	48,389		55,003	
Development - Overheads	2,242		2,210	
Development - Hosting	-		2,297	
Development - Capital projects	-		168,313	
Performance - Aspire	-		5,713	
Performance - Squads	450,124		329,475	

This page does not form part of the statutory financial statements

THE WELSH HOCKEY UNION LIMITEDDETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2026

	31.3.26		31.3.25	
	£	£	£	£
Performance - NAGs	96,790		-	
Performance - Pathway	28,480		34,359	
Performance - Staffing	82,234		77,112	
Performance - Support	9,029		2,383	
Charitable Heritage - Staffing	8,021		20,193	
Charitable Heritage - Marketing	-		(1,659)	
Charitable Heritage - Other	7,565		13,649	
		1,444,459		1,235,891
GROSS SURPLUS		70,091		155,214
Other income				
Deposit account interest		5,909		8,299
		76,000		163,513
Expenditure				
IT costs	26,850		38,894	
Printing and stationery	187		85	
Marketing	14,635		16,011	
Sundry expenses	8,294		63,564	
Accountancy	20,414		20,104	
Subscriptions	3,791		783	
Auditors' remuneration	6,600		5,100	
Foreign exchange losses	(1,483)		-	
Depreciation of tangible fixed assets				
Computer equipment	5,624		1,189	
Bad debts	1,977		4,000	
		86,889		149,730
		(10,889)		13,783
Finance costs				
Bank charges		4,083		-
NET (DEFICIT)/SURPLUS		(14,972)		13,783

This page does not form part of the statutory financial statements